



## LANESBOROUGH

REAL ESTATE INVESTMENT TRUST

2600 Seven Evergreen Place  
Winnipeg, Manitoba R3L 2T3  
Tel. 204.475.9090  
Fax. 204.475.5505

### LANESBOROUGH REAL ESTATE INVESTMENT TRUST Press Release

#### LREIT ANNOUNCES JUNE 30, 2003 QUARTERLY DISTRIBUTION

Winnipeg, June 19, 2003 – Lanesborough Real Estate Investment Trust (LREIT) announced today a distribution of \$0.125 per unit for the second quarter ending June 30, 2003. Payment will be made on July 15, 2003 to the Unitholders of record as of June 30, 2003.

LREIT is a real estate investment trust, which has been listed on the TSX Venture Exchange under the symbol “LRT.UN” since September 9, 2002. The objective of LREIT is to provide Unitholders with stable and growing cash distributions from investment in a geographically diversified Canadian portfolio of quality properties with strong tenants. For further information on LREIT, please visit our website at [www.lreit.com](http://www.lreit.com).

*The TSX Venture Exchange has not reviewed or approved the contents of this press release.*

For further information: [Arni Thorsteinson](#), Chief Executive Officer, or [Gino Romagnoli](#), Investor Relations, Tel: (204) 475-9090, Fax: (204) 452-5505, Email: [info@lreit.com](mailto:info@lreit.com)