

Business Watch

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Luxury apartment sold

LANESBOROUGH Real Estate Investment Trust is paying \$6.75 million for a 48-suite luxury apartment building in Winnipeg known as Chancellor Gate.

The property is in the southwest quadrant of Winnipeg near Pembina Highway and Chancellor Drive, Lanesborough (TSXV:LRT.UN) said yesterday.

On the TSX Venture Exchange, Lanesborough REIT units lost a penny to close at \$5.75 yesterday.