

Lanesborough's back in black

Thursday, May 15th, 2008

Lanesborough Real Estate Investment Trust sneaked out of the red to post \$301,000 income in the first quarter as revenues move higher.

Lanesborough REIT said in its report that a "large percentage" of its properties haven't reached an "income-producing" stage yet because they are still under lease or construction.

Lanesborough is a real estate investment trust which has a diversified property portfolio.