

## Trust buys Saskatoon complex

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LANESBOROUGH Real Estate Investment Trust (TSX:LRT.UN), a Winnipeg-based property owner, has agreed to buy a 113-apartment complex in Saskatoon for \$5.6 million in a deal slated to close May 1.

The property, known as Borden Place Apartments, consists of buildings which were extensively renovated in the last two years.

The buildings are on Confederation Drive in Saskatoon.

In trading Tuesday on the TSX, Lanesborough units fell five cents to \$5.50, a drop of 0.9 per cent on a volume of more than 311,000 shares.

-- *Canadian Press*